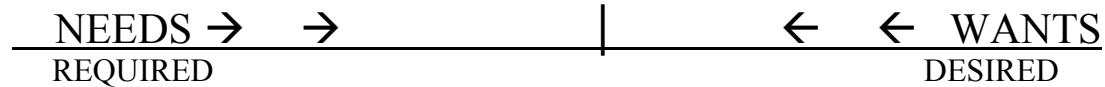


## Needs Vs. Wants

What do you spend your money on each month? Of all of these items, which are necessary and which are desired? You may find that some items are absolutely necessary; others somewhat necessary or fall somewhere in between, while some items are simply desirable. An item that's desired one month may become required the next month. And vice versa.

When creating a saving and spending plan, it's helpful to prioritize your monthly expenses. Use the list below as a jumping off point and add or delete items to suit your needs.



- Housing costs (rent and utilities)
- Insurance expenses (car and health)
- Grocery expenses
- Medications
- Clothing purchases
- Personal care items
- Restaurant purchases
- Monthly cable costs (TV, internet and/or phone)
- Cell phone
- Entertainment costs
- Transportation (e.g. gas, bus, train)
- Existing debt payments (e.g. student loans, credit card debt, personal loan)
- Travel
- Cigarettes
- Gifts
- Other